

RESOLUTION NO.

PARLIAMENT

WHEREAS by section 9(2) of the *Arts and Sport Promotion Fund Act (Act 2004-5)* it is provided that regulations made under paragraph (a) of subsection (1) are subject to affirmative resolution.

AND WHEREAS the *Arts and Sport Promotion Fund Regulations, 2006* were made by the Minister responsible for Finance on the 1st day of March, 2006.

BE IT RESOLVED that each House of Parliament approves the *Arts and Sport Promotion Fund Regulations, 2006*.

APPROVED by the House of Assembly this day of ,
Two Thousand and Six.

Speaker

APPROVED by the Senate this day of Two
Thousand and Six.

President

S.I. 2006 No.

Arts and Sport Promotion Fund Act
(Act 2004-5)

**ARTS AND SPORT PROMOTION FUND
REGULATIONS, 2006**

The Minister in exercise of the powers conferred on him by section 9 of the *Arts and Sport Promotion Fund Act*, makes the following Regulations:

1. These Regulations may be cited as the *Arts and Sport Promotion Fund Regulations, 2006*. Short title.

2. (1) Any

- (a) arts organisation;
- (b) sporting organisation; or
- (c) person

Applica-
tions.

engaged in the development or practice of arts or sport may submit to the Accountant-General an application for funding referred to in section 4 of the Act.

(2) An application submitted under paragraph (1) shall

- (a) be in writing and shall set out
 - (i) the name and address of the applicant; and
 - (ii) in the case where the applicant is an organisation, the type of organisation;

- (b) be accompanied by a proposal which sets out in detail
 - (i) the purpose for which the funds will be used;
 - (ii) the needs and financial abilities of the applicant; and
 - (iii) the relevance and sustainability of the programme or activity to the development of arts or sport in Barbados.

(3) Where the Committee determines that the information submitted under paragraph (2) is inadequate for the purpose, the Committee may require the applicant to submit any other information it thinks necessary for the purposes of assessing the proposal and the needs of the applicant.

(4) Before disbursing monies from the Fund, the Accountant-General shall

- (a) be satisfied that the applicant is resident in Barbados;
- (b) be satisfied that the funds are required to allow the organisation or person to contribute to the development of arts or sport in Barbados;
- (c) make it a condition respecting the grant of funds, that an applicant that receives monies from the Fund undertakes, in writing, to submit to the Accountant-General
 - (i) a written report containing a description of the activity for which funding was provided in such detail as the Accountant-General directs; and
 - (ii) in the case of a body corporate, an audited statement of accounts for each year in respect of which funding was provided; and

(d) require the applicant to sign a bond with 2 sureties in which the applicant undertakes to use the funds exclusively for the purpose for which they were approved.

3. Where an applicant to whom funding is granted under these Regulations fails to use the funds in accordance with the terms of the bond, the Accountant-General shall require repayment thereof on such terms and conditions as are set out in the bond. Repayment of funds.

Made by the Minister this 1st day of March, 2006.



Minister responsible for Finance